

## **Darco secures S\$6.87 million Innovative Environmentally Friendly PWCS Project**

- PWCS are mandatory in Singapore for new housing development with at least 500 dwellings since 1 April 2018
- Securing PWCS projects adds to recurring income stream
- Remains focused on executing existing orderbook and secure more projects

**Singapore – 13 October 2020** – Mainboard-listed Darco Water Technologies Limited (the "Company" or "Darco" or the "Group") is pleased to announce its wholly-owned Singapore subsidiary, PV Vacuum Engineering Pte Ltd. ("PV Vacuum") has recently secured S\$6.87 million worth of EPC project for Districts Pneumatic Waste Conveyance System ("PWCS") at Ang Mo Kio and Bidadari.

The PWCS is an automated domestic waste collection system that uses high-speed vacuum technology to transport domestic waste from individual blocks of flat via an underground pipe network to a Centralized Bin Centre. The entire waste collection process is enclosed and automated, thereby reducing manpower requirements and reducing waste spillage onto common areas, odour from garbage and issues with pests usually associate with the manual process of collection from individual refuse chute.

PWCS are mandatory in Singapore for new housing development with at least 500 dwellings since 1 April 2018 and is allowed to be deployed a district level. It was a move to bring sustainable living into public housing estates and provide a cleaner and greener environment for residents as well as increase the efficiency of waste collection.

By implementing PWCS on district level, premises will get to enjoy cost savings due to economies of scale through shared bin centres, air and ventilation equipment and pipe networks, instead of individual refuse chute for each development. This will also allow the Centralized Bin

Centre to be installed further away from residents' homes and reduce refuse truck traffic within the district as the refuse truck will only require to collect the waste at the Centralized Bin Centre in each district instead of each development.

Mr. Poh Kok Hong, Executive Director and CEO of the Group, said, **“Following the recent winning of Preventive Maintenance Contracts for PWCS projects, we are delighted to be awarded another two EPC projects for PWCS. This demonstrates the Group’s strong execution capability and technological capability is recognized by the government. These projects will contribute to the Group’s recurring income stream and the Group will remain committed on executing our existing orderbook and secure more projects to maximize shareholders’ value.”**

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**About Darco Water Technologies Limited**

Established in 1999 and listed on SGX in 2002, Darco Water Technologies designs and delivers engineered solutions for water and wastewater systems for industrial and municipal customers. Its core management team has more than 19 years of experience in water treatment for a wide range of industries. Its markets include Mainland China and Southeast Asia.

For more information, please refer to [www.darcowater.com](http://www.darcowater.com)

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